



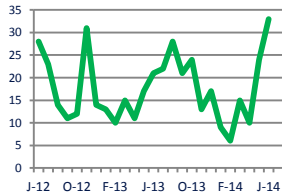
Focus On: Chevy Chase Housing Market

June 2014

Zip Code(s): 20015

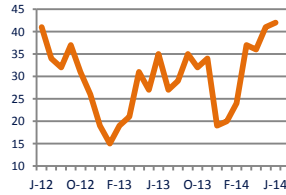
Units Sold

33



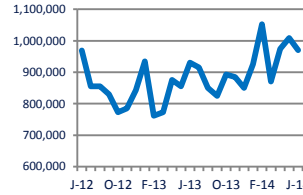
Active Inventory

42



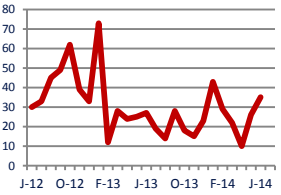
Median Sale Price

\$970,000



Days On Market

35

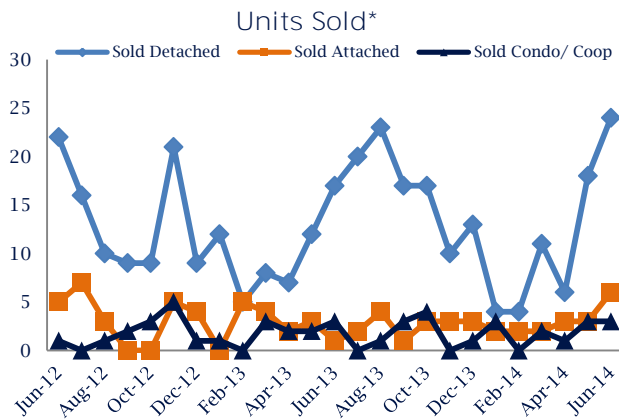


Up
Vs. Year Ago

Up 20%
Vs. Year Ago

Up 4%
Vs. Year Ago

Up 30%
Vs. Year Ago

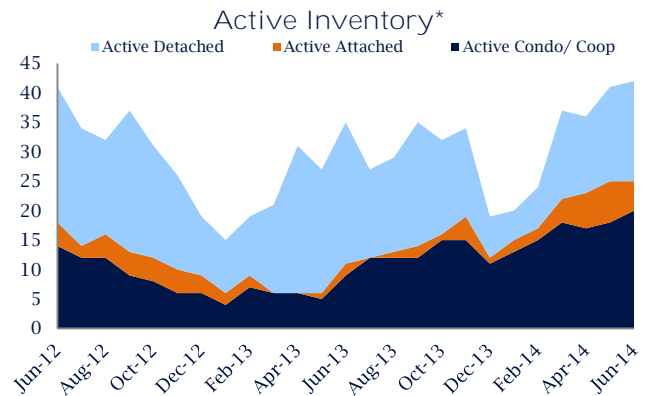


Units Sold

With relatively few transactions, there was an increase in total units sold in June, with 33 sold this month in Chevy Chase. This month's total units sold was higher than at this time last year, an increase from June 2013.

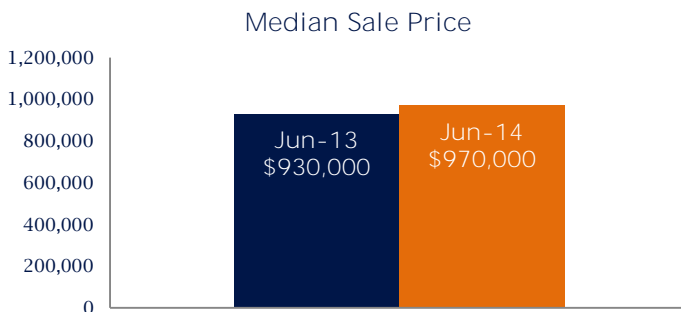
Active Inventory

Versus last year, the total number of homes available this month is higher by 7 units or 20%. The total number of active inventory this June was 42 compared to 35 in June 2013. This month's total of 42 is higher than the previous month's total supply of available inventory of 41, an increase of 2%.



Median Sale Price

Last June, the median sale price for Chevy Chase Homes was \$930,000. This June, the median sale price was \$970,000, an increase of 4% or \$40,000 compared to last year. The current median sold price is 4% lower than in May.



Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Chevy Chase is defined as properties in zip code 20015.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.





Focus On: Chevy Chase Housing Market

June 2014

Zip Code(s): 20015

New Listings

26

Current Contracts

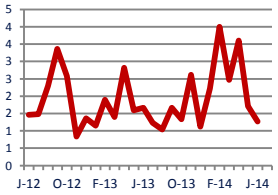
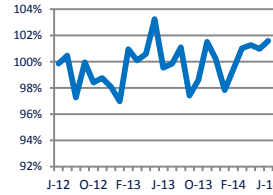
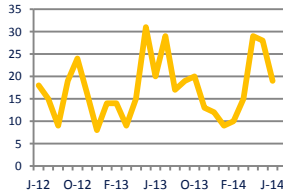
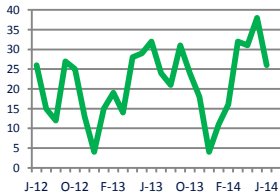
19

Sold Vs. List Price

101.6%

Months of Supply

1.3



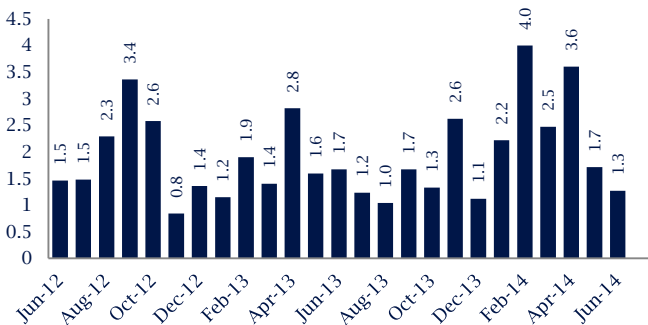
Down -19%
Vs. Year Ago

Down -5%
Vs. Year Ago

Up 2.1%
Vs. Year Ago

Down -24%
Vs. Year Ago

Months Of Supply



Months of Supply

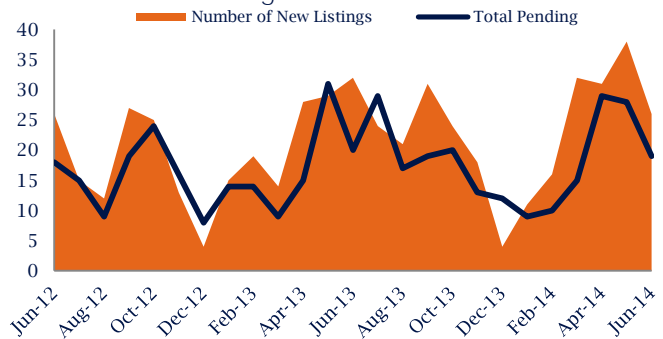
In June, there was 1.3 months of supply available in Chevy Chase, compared to 1.7 in June 2013. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

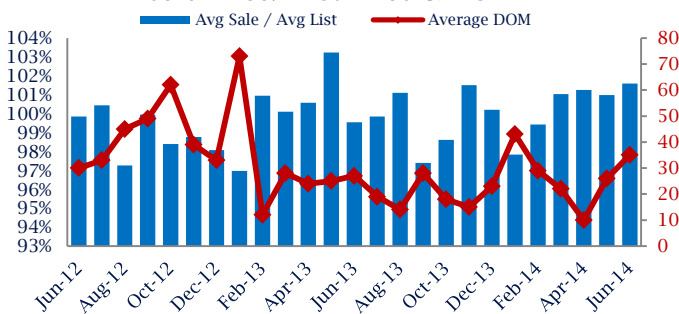
New Listings & Current Contracts

This month there were 26 homes newly listed for sale in Chevy Chase compared to 32 in June 2013, a decrease of 19%. There were 19 current contracts pending sale this June compared to 20 a year ago. The number of current contracts is 5% lower than last June.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In June, the average sale price in Chevy Chase was 101.6% of the average list price, which is 2.1% higher than at this time last year.

Days On Market

This month, the average number of days on market was 35, higher than the average last year, which was 27, an increase of 30%.

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