LONG & F FOSTER REAL ESTATE, INC

Focus On: Chevy Chase North Housing Market

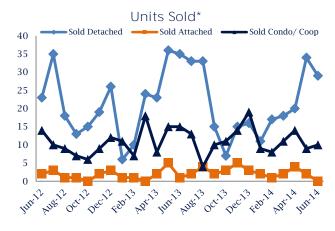
June 2014

Zip Code(s): 20815



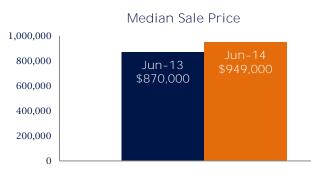
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MARKET



Active Inventory

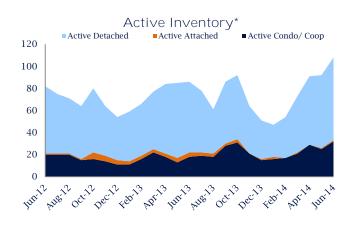
Versus last year, the total number of homes available this month is higher by 22 units or 26%. The total number of active inventory this June was 108 compared to 86 in June 2013. This month's total of 108 is higher than the previous month's total supply of available inventory of 92, an increase of 17%.



Chevy Chase North are defined as properties listed in zip code/s 20815.

Units Sold

There was a decrease in total units sold in June, with 39 sold this month in Chevy Chase North versus 45 last month, a decrease of 13%. This month's total units sold was lower than at this time last year, a decrease of 24% versus June 2013.



Median Sale Price

Last June, the median sale price for Chevy Chase North Homes was \$870,000. This June, the median sale price was \$949,000, an increase of 9% or \$79,000 compared to last year. The current median sold price is 6% higher than in May.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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New Listings & Current Contracts

This month there were 60 homes newly listed for sale in Chevy Chase North compared to 49 in June 2013, an increase of 22%. There were 32 current contracts pending sale this June compared to 35 a year ago. The number of current contracts is 9% lower than last June.



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Months of Supply

In June, there was 2.8 months of supply available in Chevy Chase North, compared to 1.7 in June 2013. That is an increase of 64% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.



Sale Price to List Price Ratio

In June, the average sale price in Chevy Chase North was 98.2% of the average list price, which is 1.0% lower than at this time last year.

Days On Market

This month, the average number of days on market was 24, lower than the average last year, which was 36, a decrease of 33%.

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